



ANNOUNCEMENT
SUMMARY MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ATLAS RESOURCES Tbk

The Board of Directors of PT Atlas Resources Tbk (“the Company”) hereby notifies the Company’s Shareholders that the Company has convened the Annual General Meeting of Shareholders (“the Meeting”) on Friday, 22nd June 2018 at Indonesia Stock Exchange Seminar Room, Indonesia Stock Exchange Building Tower 2 Floor 1, Jl. Jend. Sudirman Kav.52-53, Jakarta Selatan 12190 and has made the following decisions:

The Meeting was attended by members of the Board of Commissioners and the Board of Directors as follows:

Board of Commissioners	Board of Directors
President Commissioner : Jay T. Oentoro	President Director : Andre Abdi
Vice President Commissioner : Suhartono Suratman	Vicel President Director : Hans Jurgen Kaschull
Commissioner : Pranata Hajadi	Director : Ika Riawan
Independent Commissioner : Notariza Taher	Director : Aulia Setiadi
Independent Commissioner : Justinus Supartono	Independent Director : Lidwina S. Nugraha

The Meeting was attended by the valid Shareholders or their proxies composing 1,945,295,949 shares or 64.8431983% of shares issued and fully paid in by the Company.

The Meeting provided the opportunities to the Shareholders and their proxies to raise questions and/or to submit opinions for each of the Meeting agenda.

The resolutions are made by voting which is carried out verbally. The disapproving Shareholders are required to raise their hand and submit the voting cards. Furthermore, the disapproving votes will be counted with the number of valid votes and the discrepancy will constitute the number of affirmative votes, while the number of abstain votes are considered as casting the same votes as the majority votes of Shareholders who cast their votes.

Following are the detailed resolution for each of the Meeting Agenda

First Agenda	Approval and ratification of 2017 Annual Report and Financial Statements for the year ending 31 st December 2017 and to grant full release and discharge (acquit et de charge) to the Board of Directors and the Board of Commissioners from their management and supervisory actions in the financial year of 2017;		
Number of Shareholders submitting questions	None		
Voting Result	Affirmative Votes	Abstain Votes	Disapproving Votes
	1,945,295,949 shares or 100% of all shares with voting rights presented at the Meeting.	None	None

Resolution	To approve the Annual Report presented by the Board of Directors of the Company regarding the Company's performance for the Financial Year of 2017 and the Supervisory Report of the Board of Commissioners of the Company and to approve to the Financial Statements of the Company for the Financial Year of 2017, audited by Public Accountant Firm Mirawati Sensi Idris and to grant full release and discharge (<i>acquitt et de charge</i>) to the Board of Directors and the Board of Commissioners from their management and supervisory actions in the financial year of 2017 to the extent such actions are reflected in the Company's books and do not violate any applicable laws and regulations.		
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Second Agenda	Determination on the 2017 Net Income of the Company.		
Number of Shareholders submitting questions	None		
Voting Result	Affirmative Votes	Abstain Votes	Disapproving Votes
	1,945,295,949 shares or 100% of all shares with voting rights presented at the Meeting.	None	None
Resolution	To approve not to distribute dividends for the fiscal year ending on December 31, 2017 due to negative retained earnings.		

Third Agenda	The appointment for the Public Accountant to conduct an audit for the Company's Financial Statement for the Financial Year Ended 31 st December 2018		
Number of Shareholders submitting questions	None		
Voting Result	Affirmative Votes	Abstain Votes	Disapproving Votes
	1,945,295,949 shares or 100% of all shares with voting rights presented at the Meeting.	None	None
Resolution	To approve by giving authority to the Board of Commissioner to appoint the Public Auditors and Public Accounting Office of the Company to audit for the fiscal year ending 31 December 2018 and to authorize the Board of Directors to set their remuneration and any other requirements for this appointment.		

Fourth Agenda	Determination of Remuneration and Other Facilities for the Board of Commissioners and Board of Directors		
Number of Shareholders submitting questions	None		
Voting Result	Affirmative Votes	Abstain Votes	Disapproving Votes
	1,945,295,949 shares or 100% of all shares with voting rights presented at the Meeting.	None	None

Resolutions	<ol style="list-style-type: none"><li data-bbox="500 197 1443 321">1. To approve remuneration packages and other facilities for the members of the Board of Commissioners for the financial year of 2018 at a total amount not exceeding Rp5,000,000,000 (five billion Rupiah) and to grant the authority to the Board of Commissioners to determine the amount and procedure of distribution.<li data-bbox="500 321 1443 415">2. To grant the authority to the Board of Commissioners to determine the amount of the remuneration packages and/or salaries and other facilities to members of the Board of Directors for the financial year of 2018.
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Jakarta, 26th June 2018
PT Atlas Resources Tbk

The Board of Directors